

# Supporting Cross Border Data Flows

## Digital Economy Agreement (DEA)

### Cross-border data flows



Ensure transfer of data is not prohibited for legitimate business purposes

### Personal data protection



Interoperable regimes based on mutually agreed/common data protection principles

## ASEAN Model Contractual Clauses (MCCs)

### Model Contractual Clauses (MCCs)

- Voluntary adoption by ASEAN biz. (PDPA recognizes ASEAN MCC)
- Ready-to-use and flexible templates to help businesses transfer personal data
- Easy and cost-effective way for SMEs to comply with the data protection regulations in ASEAN and beyond

## APEC CBPR/PRP

### Cross Border Privacy Rules (CBPR)

A voluntary, accountability-based system that facilitates trusted data flow between certified organisations among APEC economies and to demonstrate accountability in data protection

### Privacy Recognition for Processors (PRP)

A voluntary recognition system for Data Processors (Data Intermediaries [DIs]) to demonstrate their ability in complying with Data Controllers [DCs]' privacy obligations

1

**Interoperability**- enable policy, network and system interoperability

2

**Standards and Harmonisation** – adopt and operationalise existing standards

3

**Openness** – incentivize open data sharing within and between ecosystems

4

**Secure and Private** – provide safe and secure channels for data sharing

5

**Neutral** –even playing field across sectors and personas

6

**Innovation centric**- restore the power of innovation to companies and platforms

Connect local & global supply chains ecosystems via a trusted, secure & easy-to-use data-sharing infrastructure to enhance stakeholders' productivity & supply chain resilience





# Trade & Supply Chain Digitisation – how Standard Chartered plays a part



- Actively contributes to government and industry initiatives to innovate and digitise trade finance and the supply chain



**Trade Finance  
Registry (TFR)**



- Supports clients' digitisation journey through
  - 'Digital by Default' design
  - Joint ideation with clients – working together to define problem statements and implement actionable solutions using Human-Centered Design principles



- Leverages data insights to uncover opportunities from gaps in supply chains through
  - Demand prediction and analysis models
  - Inventory and production capacity optimisation
  - Fraud and anomalies monitoring